

पंजाब केन्द्रीय विश्वविद्यालय

(संसद के अधिनियम सं. 25(2009) के द्वारा स्थापित)

नगर परिसर, मानसा मार्ग, बठिंडा-151001

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Central University of Punjab

(Established vide an Act no. 25(2009) of Parliament)

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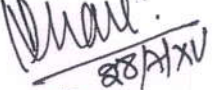
NOTIFICATION -15

In pursuance to Item No. EC:15:15:39 of the Minutes of the 15th Meeting of Executive Council of Central University of Punjab, approval of the Executive Council is hereby conveyed for constitution of the **Students Financial Assistance Fund and Education Loan Facility Committee** comprising of the members as detailed hereunder:

- | | |
|--|--------------------|
| 1. Dean Academic Affairs, | Chairperson |
| 2. Prof. R. C. Sharma, Professor | |
| 3. Prof. R. G. Saini, Invited Professor | |
| 4. Registrar | |
| 5. Mr. Rajinder Singh Smagh, Liaison Officer | Convener |

The committee shall recommend the cases of the deserving students for financial Assistance with the objective that no deserving student, as far as possible, is denied opportunity of studying at University merely due to her/his poverty.

The Detailed guidelines of Students Financial Assistance Fund and Education Loan Facility are enclosed for ready reference.


Registrar

Copy to:-

1. VC Secretariat: for kind information of the Vice Chancellor
2. Dean Academic Affairs: for information
3. All Concerned
4. All Deans/CoCs/OICs: for information
5. System Analyst for information and uploading on the University website
6. Concerned file

STUDENTS' FINANCIAL ASSISTANCE FUND AND EDUCATION LOAN FACILITY

1. **Title** – These rules shall be called “The Students’ Financial Assistance Fund”
2. **Definition** – The following terms shall have the meaning as under:
Fund means the Student Welfare Fund.
Committee means the Committee constituted to administer the Fund.
Vice Chancellor means the Vice Chancellor of Central University of Punjab, Bathinda.
Student means the students admitted to pursue any course in Central University of Punjab, Bathinda.
3. **Aims & Objectives** – Students Financial Assistance Fund has been created with the objective that no deserving student, as far as possible, is denied opportunity of studying at University merely due to her/his poverty.
4. **Administration of Fund** – The Fund shall be administered, managed and monitored by a committee which shall include a nominee of student community. The tenure of the Committee shall be two year.
5. **Sources of Income** – The following shall be the income sources of the Fund:
 - The existing amount in the Student Aid Fund will be put in a corpus fund and interest used under this scheme
 - Library fines collected from students/faculty.
 - Student Aid Fund collected from suppliers/contractors.
 - Donations
 - Any others as deemed fit to be included by Vice Chancellor, CUPB
6. **Eligibility for Grant** – The deserving students with weak economic background will be eligible for grant out of fund subject to the as below conditions. However, the amount of grant or loan will depend upon parent’s income and family size etc.
 - a) The performance in the qualifying examination should be up to the mark.
 - b) The attendance of the student at Central university of Punjab, Bathinda should be at least 75% and also academic performance atleast “good standing”.
 - c) She/he should have completed the previous semester successfully.
 - d) There should be no disciplinary action or proceedings against the student.
7. **Purpose for which grant can be granted** – The students can avail of the grant for:-
 - (a) Pursuing studies: payment of tuition fee/ payment of registration fee
 - (b) Medical treatment: in case of serious illness demanding hospitalization.
 - (c) Attending national international meets, conferences, seminars towards payment of registration fees, 2nd class Train or Bus travel with in India or in specific cases even travel abroad (partial assistance)
 - (d) Any other with the approval of competent authority.
8. **Quantum of Grant** -The amount of the grant shall be up to Rs.40, 000/- depending upon the nature and seriousness of situation.
9. **Eligibility for Loan** – The most deserving students shall be eligible for interest-free loan out of Fund:-
 - a) She/he should not have availed of the facility of grant out of the Fund.
 - b) She/he shall submit the guarantee for availing loan out of fund.

c) The other conditions as per Rule 6 (a) to (d) shall also be applicable.

10. **Quantum of loan** – The student shall be eligible for loan up to 75% of the total fees payable to Central University of Punjab, Bathinda for the whole program.
11. **Recovery** – The student who wishes to avail of loan under the Financial Assistance Scheme shall execute an affidavit accompanied by Indemnity Bond duly notarized and registered by Notary Public that he/she shall pay back the loan amount before the award of Degree/ DMC.
12. **Procedure to process grant/loan** – The student shall submit her/his application through her/his supervisor duly recommended by the COC/DAA.
13. **Maintenance of Accounts** – Cash book, Receipt Book maintained by an official designated by the Vice Chancellor for the purpose and posting shall be done every month in respect of receipt and payment. For this purpose, a student who has availed facility should offer the services for maintenance and completion of record.
14. **Detailed Accounts** – Detailed accounts of the fund – receipts and expenditure – shall be published annually and shall be available for perusal in the University Library. Contingent expenditure for the maintenance of fund account shall be met from the Fund.
15. **Audit of Accounts** – Annual accounts shall be audited from the auditors appointed by the committee with the consent of the Vice Chancellor. However, half yearly un-audited accounts shall be put up by the Committee to the Vice Chancellor.
16. **Amendment of Constitution** – The amendment to the Constitution shall be made by committee in consultation with the Vice Chancellor.
17. **Investment of Funds** – The committee shall decide how the best returns from the funds can be realized i.e. on long term deposits or depending upon the situation.
18. **Write off the Non-Recoverable Loan** – Sincere efforts shall be made to recover the amount from the loanee. In case, it becomes impossible to recover the amount after exhausting all the remedies, the Vice Chancellor shall be competent to write off the irrecoverable amount of loan on the recommendations of the committee.
19. **Power of Interpretation** – In case of any dispute regarding interpretation of any clause of the fund, the decision of the committee in consultation with the Vice Chancellor shall be final and binding.

EDUCATION LOAN FACILITY TO STUDENTS

Central University of Punjab shall make all efforts to ensure that the financial needs of its students are met. For the present it has tied up with four nationalized banks viz Punjab National Bank, Oriental bank of Commerce, Bank of India and State Bank of India for providing Education loan facility to students. All the Banks shall be having stalls in the premises of the University for the Guidance of students and grant of education loan.